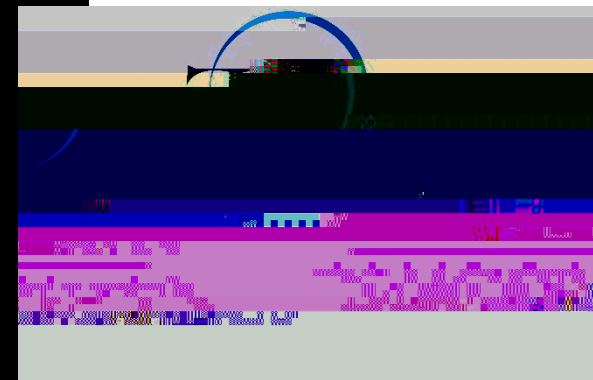


*Learn from Yesterday...
Understand Today...
Plan for Tomorrow*



Economic Conditions – DFW Area (March 2017)

109,035 new jobs
National rate 1.2%



Job Growth

U.S. 4.6%
Texas 5.0%
DFW MSA 4.3%
Fort Worth 4.5%



Unemployment Rate

21,575 YTD
home sales
in DFW

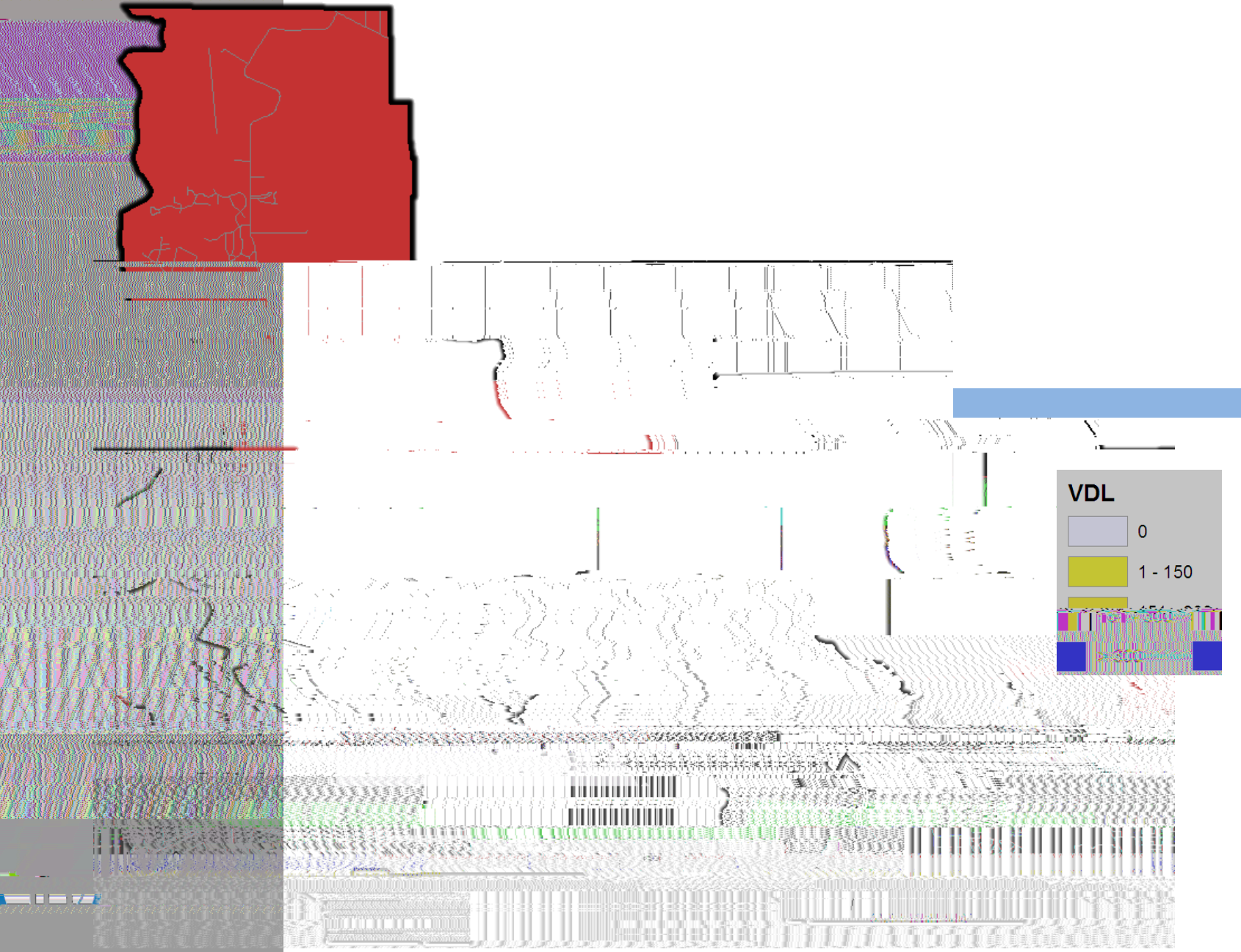


Year to Date Home Sales

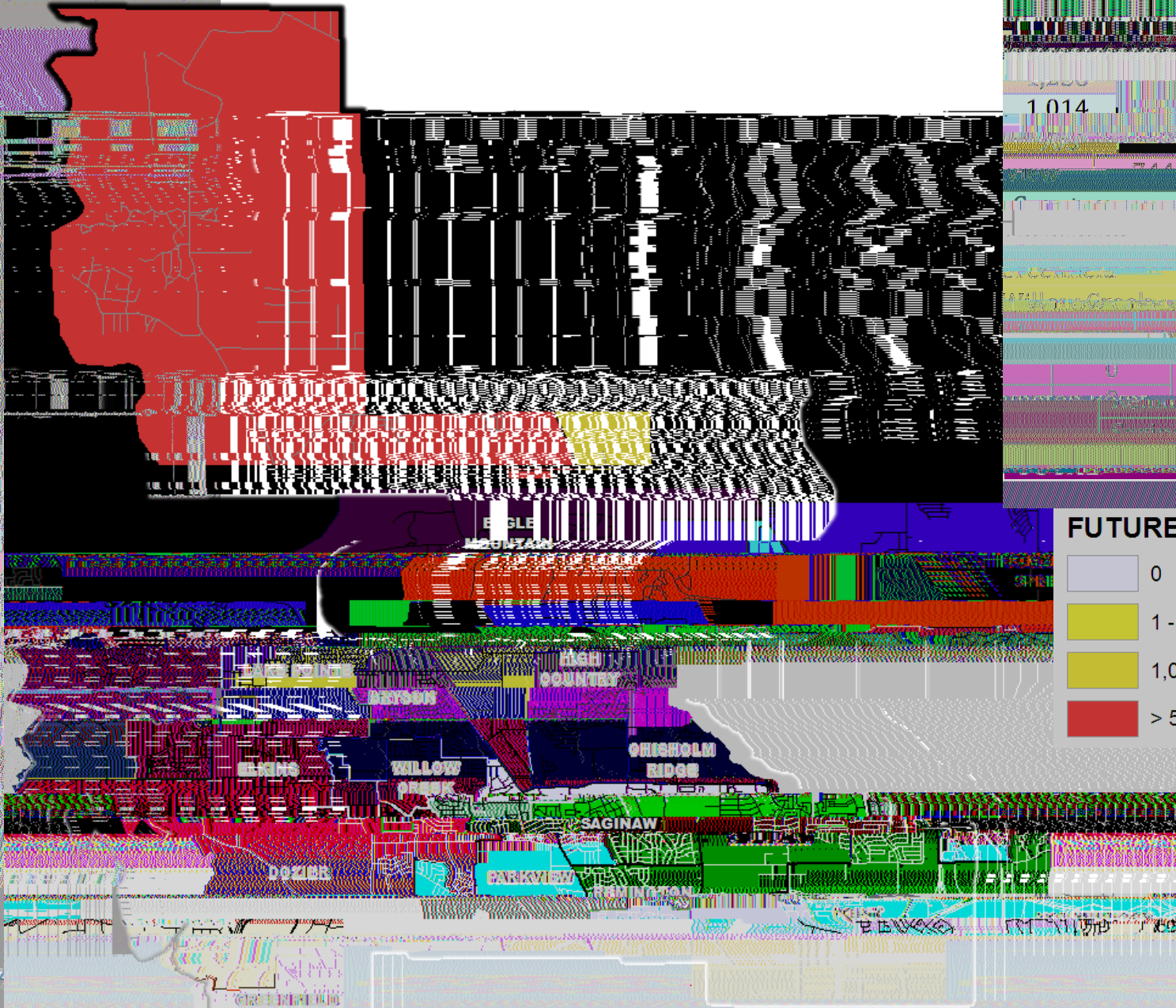
Annual Closing Distribution 1Q17

R(5"! 7"*STM%2%%(9&"U! V! 2"WEA9F6M"TH"N99SA@G@(&%9Q&X"					
EA9F"	*STM%2%%(9"	N99SA@ G@(&%9Q&"	VSA\$:6\$ G@(&%9Q&"	Y+>"	#S:\$6"
!"	*A9:A"#6"R\$A%&W#: "I (\$:<" ; X"	! 22"	1"	!"	7"
,	*:(96"G\$66F"EA9' <"	88"	8"	27"	/70"
1"	ZA\$G"EA9' <"	81"	, 0"	//"	8! ."
3"	*AQ%9A="*5\$%9Q&"	22"	, 1"	!2"	7"
/"	>AF6"Y%&:A"EA9' <"NMM%[(9"				

VDL Distribution



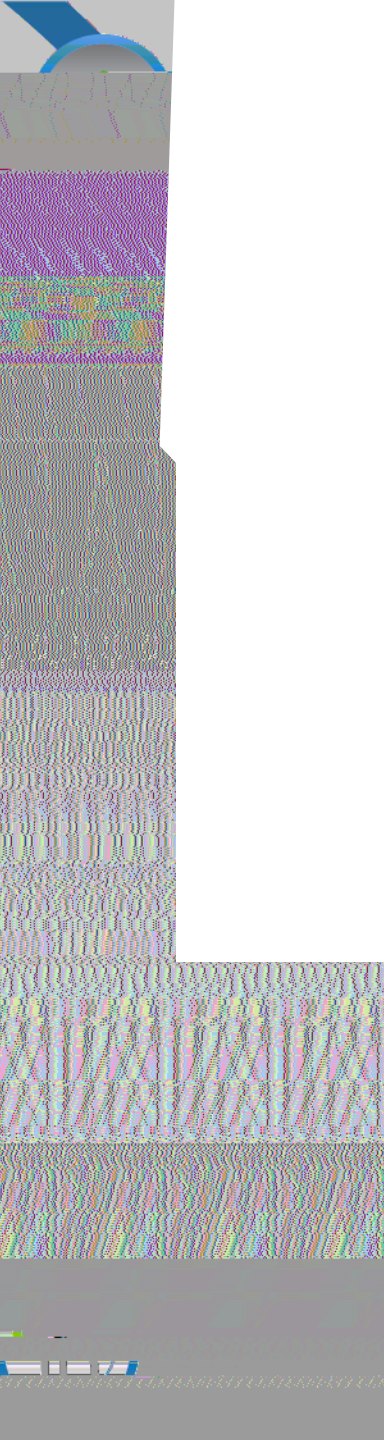
Futures Distribution



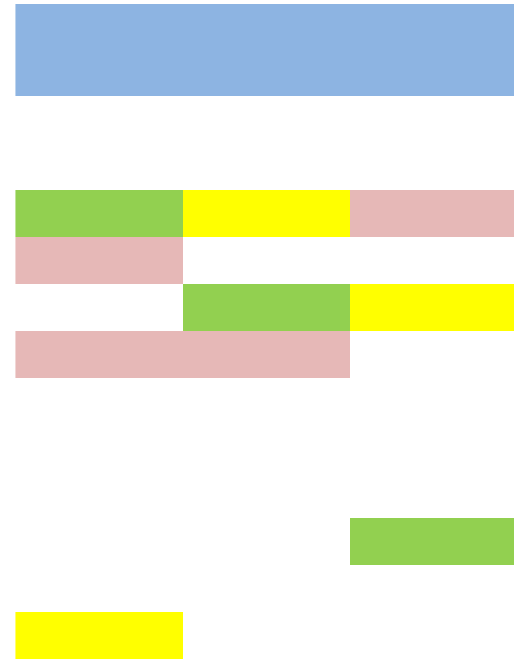
Future Zone	Future
Eagle Mountain	9,764
Lake Pointe	
1014	
DIVISION	
TOTAL	

FUTURE

- 0
- 1 - 1,000
- 1,001 - 5,000
- > 5,000

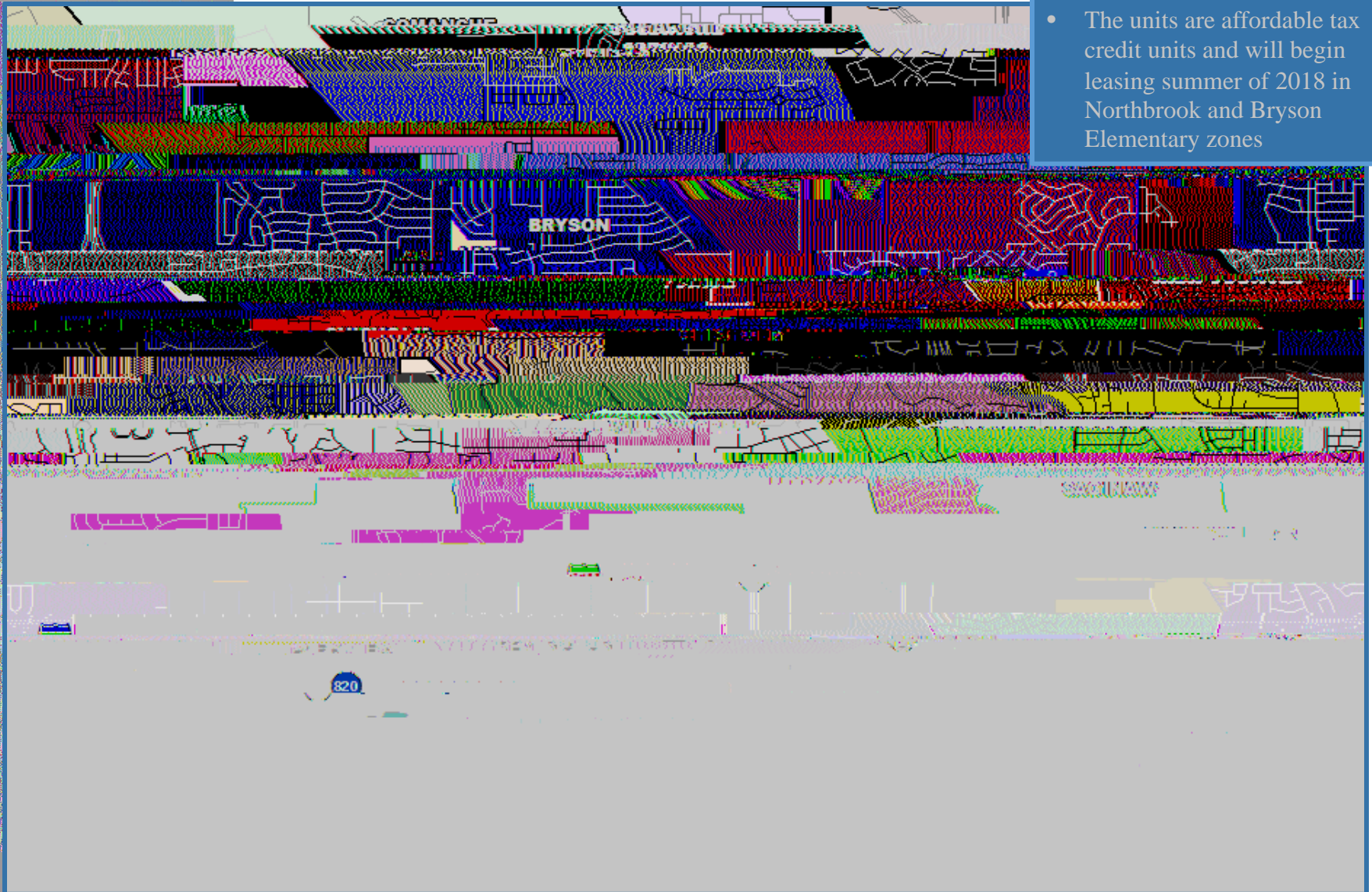


lem Zone



Multi-Family Housing Overview

- Within EMS ISD there are currently 452 MF units under construction
- The units are affordable tax credit units and will begin leasing summer of 2018 in Northbrook and Bryson Elementary zones



Forecast

campus

- By 2018, two elementary campuses may be nearing full capacity
- By 2019, two elementary campuses may be over capacity, and four campuses will be nearing capacity
- Total elementary enrollment may top 10,000 students by 2020

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Ten Year Forecast

By Middle School & High School Campus



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- This fall, Willkie Middle School may be over stated capacity
- By 2019, two middle schools may be over stated capacity and two campuses may be nearing capacity



Summary

- Fort Worth's unemployment rate is currently at 4.5%.
- Copper Creek, La Frontera, Talon Hill and Las Ventanas and Ridgeview Farms have delivered more than 530 lots in 1Q17.
- Sante Fe Trails and Marine Creek Ranch accounted for roughly one-third of all district annual closings.
- EMS ISD can expect some enrollment impact from IL of Texas.
- EMS ISD can expect an increase of approximately 3,300 students during the next 5 years.
- 2021/22 enrollment projection: 22,950 students
- EMS ISD is projected to enroll more than 26,500 students for the 2026/27 school year.